

Message Text

UNCLASSIFIED

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ACTION PM-05

INFO OCT-01 EA-12 ISO-00 CIAE-00 INR-10 NSAE-00 AID-05
EB-08 SS-15 TRSE-00 L-03 SP-02 /061 W
-----008393 210708Z /11

R 210450Z JUN 78
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 7460
INFO SECDEF WASHDC
CINCPAC HONOLULU HI
CHJUSMAGPHIL MANILA RP

UNCLAS MANILA 10419

E.O. 11652: N/A
TAGS: MASS, RP
SUBJECT: DELINQUENT FMS LOAN PAYMENTS

REF: STATE 124355 (DTG 162006Z MAY 78)

1. ESSENCE OF REFERENCED MESSAGE WAS CONVEYED TO THE GOP DEPT OF NAT'L DEFENSE (DND) THROUGH JUSMAG CHANNELS.
2. DISCUSSIONS BETWEEN DND AND JUSMAG PERSONNEL INDICATE THAT THE GOP RELIES ON THE COURTESY BILLING STATEMENTS FOR REPAYMENT OF GUARANTEED FFB LOANS SINCE THE LOAN AGREEMENT AND ITS ATTACHMENTS ONLY PROVIDE A REPAYMENT SCHEDULE FOR THE PRINCIPAL. NOWHERE IN THESE DOCUMENTS WERE WE ABLE TO LOCATE EITHER THE DOLLAR AMOUNT OR RATE OF INTEREST. THUS, IT APPEARS HIGHLY DESIRABLE TO MAKE THE COURTESY BILLING STATEMENT THE OFFICIAL BASIS FOR PAYMENT ESPECIALLY SINCE THE LOAN AGREEMENT AND THE ACCOMPANYING PROMISSORY NOTE HOLD THE BORROWER IN DEFAULT FOR FAILURE TO REMIT BOTH THE PRINCIPAL AND INTEREST BY THE DUE DATE SHOWN ON THE ATTACHED PAYMENT SCHEDULE FOR THE PRINCIPAL.
3. WE NOTE THAT FOR DIRECT FMSCR LOANS THE MASM APPEARS UNCLASSIFIED

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TO PROVIDE THAT THE BILLING STATEMENT ISSUED BY DSAA IS THE OFFICIAL BASIS FOR PAYMENT. USE OF A SIMILAR PROCEDURE FOR GUARANTEED FFB LOANS APPEARS FEASIBLE ESPECIALLY SINCE COPIES OF THE COURTESY BILLING STATEMENT ARE TO BE FORWARDED TO THE US EMBASSY FOR PRESENTATION TO THE HOST GOVERNMENT IN COUNTRY.

4. WE WILL APPRECIATE RECEIVING THE DEPARTMENT'S VIEWS ON
THIS MATTER. MURPHY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MILITARY SALES, LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANILA10419
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780258-0243
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780636/aaaabevk.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2d85b784-c288-dd11-92da-001cc4696bcc
Office: ACTION PM
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 124355
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2267171
Secure: OPEN
Status: NATIVE
Subject: DELINQUENT FMS LOAN PAYMENTS
TAGS: MASS, RP
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/2d85b784-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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